

Esra Nur Uğurlu

CONTACT INFORMATION

Gordon Hall Office 213
Department of Economics
University of Massachusetts Amherst
Amherst, MA 01003 USA

Phone: +1 (203) 781-6908
E-mail: n.esraugurlu@gmail.com
Secondary E-mail: eugurlu@umass.edu

EDUCATION

University of Massachusetts, Amherst, USA

Ph.D. Candidate, Economics

Dissertation Title: “Three Essays on Household Credit Expansions and Real Exchange Rate Overvaluation in Developing Countries ”

Committee: Peter Skott (chair), Arslan Razmi, Gerald Epstein, Emily Wang (external member)

M.A., Economics, May 2019

Université Paris 13 - Paris Sorbonne Cité, France

Master de Droit, Economie, Gestion, Analyse Et Politique Economique, 2016

Economic Policies in the Age of Globalisation (EPOG) Masters Program

Honors: *summa cum laude*

Berlin School of Economics and Law, Germany

M.A., International Economics May, 2016

Economic Policies in the Age of Globalisation (EPOG) Masters Program

Middle East Technical University, Turkey

Bs.C., Economics, 2014

Honors: High honor student

6th FMM Summer School, Berlin, Germany, 2017

PRIMARY FIELDS

Macroeconomics, International Macroeconomics, Development

ACADEMIC EXPERIENCE

Political Economy Research Institute, USA

Fall, 2018 - present

Research Assistant

Working with Prof. Gerald Epstein on Public Banking, Modern Money Theory, and Central Banking.

University of Massachusetts, Amherst, USA

Summer, 2019

Online Instructor

Introduction to macroeconomics

Bogazici University, Istanbul, Turkey

Summer, 2017

Instructor

Intermediate microeconomics

University of Massachusetts, Amherst, USA

Spring, 2018

Head Teaching Assistant

Introduction to Macroeconomics

Teaching Assistant
Introduction to Macroeconomics

Fall 2016-Fall 2017

RESEARCH
INTERESTS

post-Keynesian economics, Structuralist economics, distribution and growth, Turkish economy

PUBLICATIONS &
WORKING PAPERS

Review of *Demanding Devaluation, Exchange Rate Politics in the Developing World*. Review of Radical Political Economy. Review and Resubmit.

Weaknesses of MMT as a Guide to Development Policy. 2020. UMass Working Paper. (with Adam Aboobaker)

Are Bankers Essential Workers? 2020, *Catalyst*, 4(2), pp.39-87. (with Gerald Epstein)

Tracking the Fed's Response to the Coronavirus Crisis Not Just the Same Ol', Same Ol'. 2020, *Dollars and Sense*, 348, pp. 21-24. (with Gerald Epstein)

The Impacts of the 2008 Global Financial Crisis on Developing Countries: The case of the 15 most affected countries. 2016. In *The Global South after the Crisis*. Edward Elgar Publishing. (with Hasan Cömert)

WORK
IN PROGRESS

"Credit Expansion and Economic Growth in a Two Sector Growth Model"

"Growth and Sectoral Effects of Credit Supply Shocks: Empirical Evidence from Turkey"

"Political Economy of Real Exchange Rate Overvaluations. Evidence from a Panel Data Study"

"Foreign Bank Entry and Credit Allocation" (with Anamika Sen)

"Structural and Conjunctural Limits to MMT in Developing Countries: An Empirical Investigation" (with Gerald Epstein and Adam Aboobaker)

POPULAR
WRITING

August 2020. [Is Modern Monetary Theory useful for developing countries?](#). openDemocracy. (with Adam Aboobaker)

May 2020. [Reformed IMF has options with fewer strings attached](#). Business Day. (with Adam Aboobaker)

May 2020. [Financing Needs of Developing Countries in the wake of Covid-19: The Role of Special Drawing Rights](#). Developing Economics.

March 2020. [A Critical Look at the Modern Money Theory from a Developing Country Perspective](#). Gergedan Dergi (in Turkish).

SELECTED
CONFERENCE
PRESENTATIONS

South Africa Reserve Bank (SARB) Research Seminar (invited speaker), "MMT and Long-run Growth in Dual Economies"

Analytical Political Economy Workshop, 2020, UMass, Amherst, "Credit Expansion and Economic Growth in a Dual Economy"

23th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), 24-26 October 2019, Berlin, Germany, "Credit Decomposition, Sectoral Structure, and Economic Growth"

UMASS-NSSR Graduate Student Workshop, 2016, the USA, “Incorporating labour markets into a Kaleckian model: An empirical assessment of the effects of labour constraints on the rate of accumulation”

EPOG Research Seminar, 28 January 2016, Paris, France. Commentator on a presentation by Jean-Claude Trichet, ”Central Banking, Fundamentals, and Open Questions”

19th Conference of the Research Network Macroeconomics and Macroeconomic Policies (FMM), 22-24 October 2015, Berlin, Germany, “the Impacts of the 2008 Global Financial Crisis on Developing Countries: The Case of 15 Developing Countries Hit Hardest by the Crisis”

OTHER PROFESSIONAL ACTIVITY	Young Scholars Initiative Coordinator of the States and Markets Working Group	2020 - present
	Central Bank of Republic of Turkey, Intern at the Markets Department	Summer, 2013
COMPUTER SKILLS	Statistical packages: R and Stata Typesetting languages: LaTeX Others: Survey Design with Qualtrics	
GRANTS AND SCHOLARSHIPS	Erasmus Mundus Scholarship International Masters Mobility Scholarship (MIEM) General Directorate of Credit and Dormitories Agency (of Turkey) Scholarship	
LANGUAGES	English (fluent), Turkish (native speaker), French (beginner)	
REFERENCES	Peter Skott Professor Department of Economics University of Massachusetts Amherst E-mail: pskott@econs.umass.edu	Gerald Epstein Professor and co-Director Department of Economics and Political Economy Research Institute University of Massachusetts Amherst E-mail: gepstein@econs.umass.edu
	Hasan Cömert Assistant Professor Department of Economics Trinity College E-mail: hasan.comert@trincoll.edu	