PERI CONFERENCE SCHEDULE

Celebrating the Life and Work of Professor Jim Crotty (1938-2023)

FRIDAY, SEPTEMBER 22, 2023

8:00 – 9:00 AM  Breakfast (Gordon Hall Atrium)

9:00 – 9:30 AM  WELCOME
- Gerald Epstein, UMass Amherst
- Don Goldstein, Review of Radical Political Economics
- Robert Pollin, UMass Amherst

9:30 – 11:00 AM  PANEL I:
- Gerald Epstein & Robert Pollin, Some Reflections on Jim Crotty: His Life and Contributions to Economics
- Ray Boddy, The Relevance of Jim Crotty’s Keynes Against Capitalism to Solving Macroeconomic Problems Under Conditions of Class Conflict
- Michele Naples, How Large Is Unemployment and Its Impact on Workers’ Economic Leverage?
- Arjun Jayadev & Josh Mason, “If Keynes were Alive Today…” Reflections on Jim Crotty
- Moderator: Don Goldstein, Review of Radical Political Economics

11:00 – 11:30 AM  Coffee Break (Gordon Hall Atrium)

11:30 – 1:00 PM  PANEL II:
- Ilene Grabel, A World on Fire: Observations and Speculations in a Crottyian Vein
- Kang-Kook Lee, Jim Crotty’s Advice to Koreans
- Gary Dymski & Ozgur Orhangazi, The Intellectual Odyssey of James R. Crotty: From the War on Vietnam to a Socialist Alternative to Global Capitalism
- Moderator: Ellen Russell, Wilfrid Laurier University

1:00 – 2:00 PM  Lunch (Gordon Hall Atrium)

2:00 – 5:00 PM  REMEMBERING JIM
We will spend the afternoon reminiscing and sharing stories about Jim as a colleague, professor, mentor, and friend. The floor will be open to anyone who would like to speak.

5:00 – 7:00 PM  Reception and Light Dinner (Gordon Hall Atrium)
SATURDAY, SEPTEMBER 23, 2023

8:00 – 9:00 AM Breakfast (Gordon Hall Atrium)

9:00 – 10:30 AM PANEL 1: CROTTY, FINANCE, AND METHODOLOGY
- Ellen Russell, Keynesian Expectations, Epistemic Authority and Pluralism in Economics: Placebo and Nocebo Effects in Normal and Abnormal Times
- Sunanda Sen, Structural Changes and Dominance of Finance in Contemporary Capitalism
- Masato Aoki, Keynes’s Theory of Business Cycle Through Crotty’s Eyes
- Laurence Krause, Why Did “It” Almost Happen Again? Thoughts on Crotty’s Prediction on the Nature of the Post-Volcker Fed
- Bill Ferguson, Facing Uncertainty: Norms and Formal Institutions as Shared Mental Models
- Moderator: Nina Eichacker, University of Rhode Island

10:30 – 11:00 AM Coffee Break (Gordon Hall Atrium)

11:00 – 12:30 PM PANEL II A: INDUSTRIAL POLICY AND CLIMATE CHANGE
(Gordon Hall 3rd Floor Conference Room)
- Nina Eichacker, Increasing Risk, Climate Transition, and Industrial Policy: Some Crottian Insights
- Debamanyu Das, Role of the State in the Energy Transition: The Case of China and Lessons for the United States
- Jesus Lara, Systematically Significant Industries and the Unequalizing Effects of Price Shocks
- Mark Stelzner, Growth, Economics, and the Basics
- Moderator: Robert Pollin, UMass Amherst

11:00 – 12:30 PM PANEL II B: MACROECONOMICS IN A CROTTIAN MODE
(209 Crotty Hall)
- Tom Michl, Optimal Inflation Targeting with Anchoring
- Chirag Lala, Fiscal Windows and Administering Capacity: Revising Macroeconomic Heuristics
- Henrique de Abreu Grazziotin, Marx on Credit and Financial Crises: The Industrial Cycles and the English Experience in the 19th Century
- Yeohyub Yun & Grishma Neupane, Liquidity Preference, Interest Rate Spread, and the Transformation of the U.S. Financial System
- Moderator: Michele Naples, The College of New Jersey

12:30 – 1:30 PM Lunch (Gordon Hall Atrium)
1:30 – 3:00 PM  PANEL III: CROTTIAN THEMES IN DEVELOPING COUNTRIES
- Hasan Comert, “Dilemma” in Action in Turkey
- Jayati Ghosh, Debt Distress and Economic Retrogression in the Global Periphery
- Raul Zelada-April, The Macroeconomics and Political Economy of Low inflation in Bolivia
- Guilliano Toshira Yajima, A Stock Flow Ecological Model from a Latin American Perspective
- Moderator: Leonce Ndikumana, UMass Amherst

3:15 – 4:00 PM  CONFERENCE CLOSING
Carrying on Jim Crotty’s Legacy
- Ilene Grabel, University of Denver
- Geert Dhondt, John Jay College
- Arjun Jayadev, Azim Premji University
- Özgür Orhangazi, Kadir Has University
- Moderator: Gerald Epstein, UMass Amherst

4:00 – 5:30 PM  Reception (Crotty Hall)

All events are located at Gordon Hall, 418 N. Pleasant Street, UMass Amherst 3rd Floor Conference Room unless otherwise stated.